

TIME.

3Q 2014

Performance Guide

November 2014

TIME

Disclaimer

This presentation and the discussion following may contain forward looking statements by TIME dotCom Berhad (“TIME”) related to financial, market or industry trends for future period.

These forward looking statements involve known and unknown risks and uncertainties which may cause the actual performance, results and outcome to be different than that expressed in this presentation.

The statements are made based on facts and information available to TIME at the date of the presentation and merely represent an expression of TIME management’s views, targets and expirations of future events. They do not in anyway represent a forecast, projection, estimate or guarantee of TIME’s future performance and neither have they been independently verified.

Accordingly no representation or warranty, express or implied is made to, and no reliance should be placed on the fairness, accuracy and completeness of such information. TIME and its subsidiaries, representatives and officers shall have no liability whatsoever for any loss, damage, costs and expenses arising out of or in connection with this presentation.

Q3, 2014 Performance Overview

QUARTER ON QUARTER

Revenue for Q3 2014 was **RM150.6m**. Included in this quarter was revenue from global bandwidth sales and income from non-recurring contracts totaling RM13.6m (Q2 2014: RM21.0m).

Excluding revenue from global bandwidth sales and non-recurring contracts, revenue would have **increased RM2.3m or 1.7% QoQ** on the back of higher revenues from data and data centre sales.

Ops Profits and Core PBT* up 15%.

YEAR ON YEAR

Revenue up 14% to RM150.6m on the back of higher sales recorded from all market segments.

Ops Profit and Core PBT* up 71% and 75% respectively, on improved revenues from higher data and data centre sales.

*Note: * Core PBT excludes dividend income.*

YTD Sept, 2014 Performance Overview

YEAR ON YEAR

YTD Sept 2014 revenue **up 10%** YoY mainly due to strong growth in Data revenue from global bandwidth sales and Data Centre revenue.

- Ops Profits **grew 14%**
- Core PBT* **grew 15%**

on higher revenue from global bandwidth sales despite higher depreciation and net loss on forex in YTD Sept 2014 vs net gain in YTD Sept 2013.

*Note: * Core PBT excludes realisation of fair value gain on AFS reserve as a result of the dividend-in-specie exercise completed in Q2, 2013 and dividend income.*

Q3, 2014 Performance

RM 'million	Q3, 2014	Q3, 2013	Y-o-Y	Q2, 2014	Q-o-Q
Revenue	150.6	131.9	14%	155.7	-3%
EBITDA	63.7	43.5	46%	58.3	9%
Operating Profit	42.4	24.8	71%	36.8	15%
PBT	51.3	30.9	66%	45.3	13%
Core PBT	42.5	24.3	75%	36.8	15%
EBITDA Margin	42%	33%	9 pps	37%	5 pps
Op Profit Margin	28%	19%	9 pps	24%	4 pps
PBT Margin	34%	23%	11 pps	29%	5 pps
Core PBT Margin	28%	18%	10 pps	24%	4 pps
EPS (Sen)	8.72	4.93	77%	7.68	14%
Core EPS (Sen)	7.19	3.78	90%	6.19	16%

Note: Core PBT and EPS excludes dividend income.

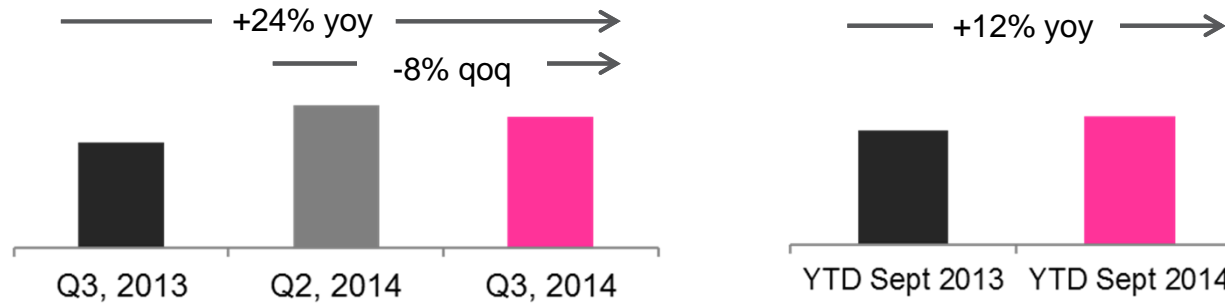
YTD Sept, 2014 Performance

RM 'million	YTD Sept 2014	YTD Sept 2013	Y-o-Y
Revenue	438.2	399.0	10%
EBITDA	164.8	143.3	15%
Operating Profit	101.8	89.3	14%
PBT	128.4	461.2	-72%
Core PBT	101.4	87.9	15%
EBITDA Margin	38%	36%	2 pps
Op Profit Margin	23%	22%	1 pps
PBT Margin	29%	116%	-87 pps
Core PBT Margin	23%	22%	1 pps
EPS (Sen)	21.53	79.34	-73%
Core EPS (Sen)	16.83	14.20	19%

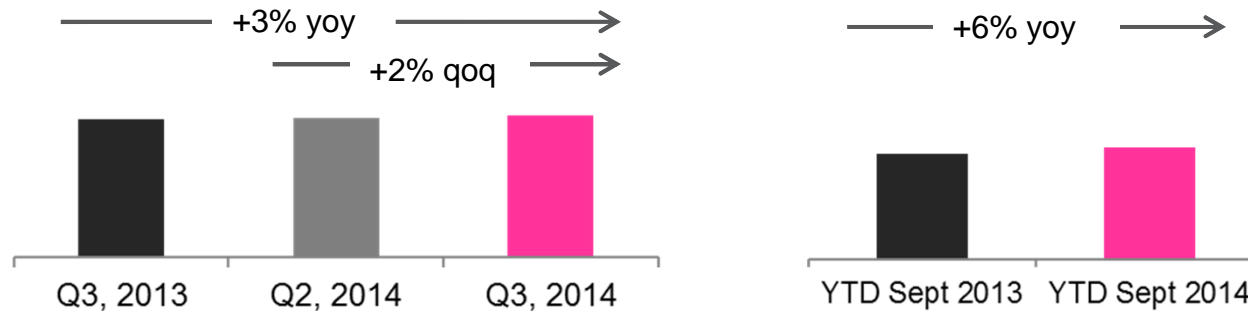
Note: Core PBT and EPS excludes realisation of fair value gain on AFS reserve as a result of the dividend-in-specie exercise completed in Q2, 2013 and dividend income.

Consolidated Revenue by Segment

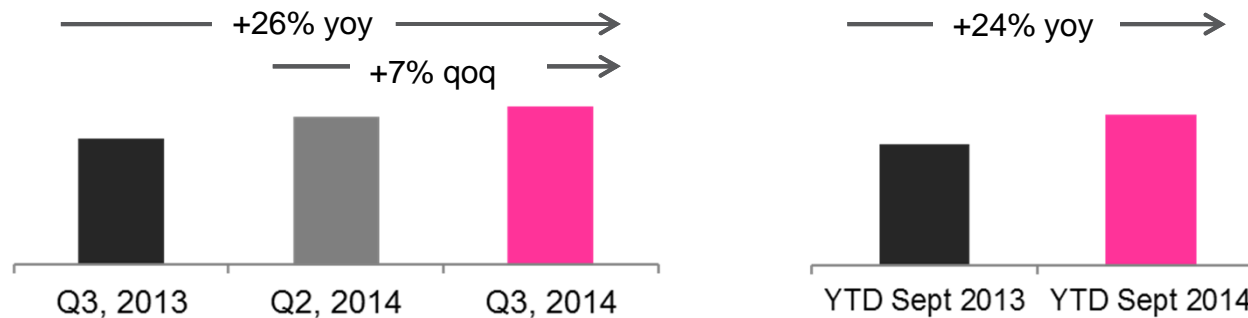
Wholesale



Enterprise



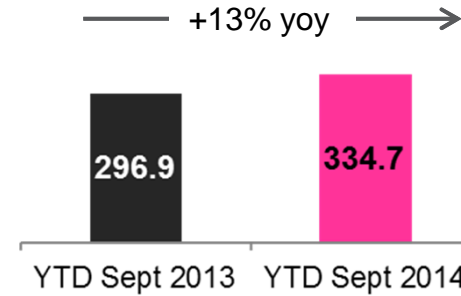
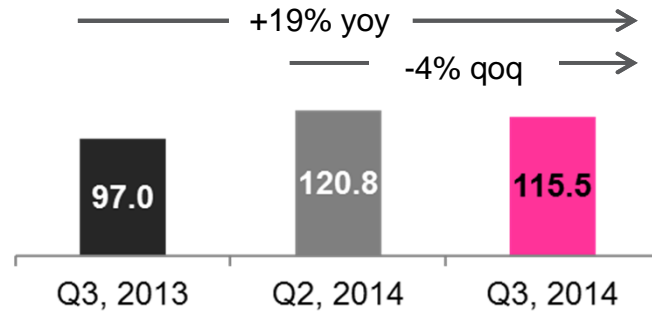
SME & Consumer



Consolidated Revenue by Product

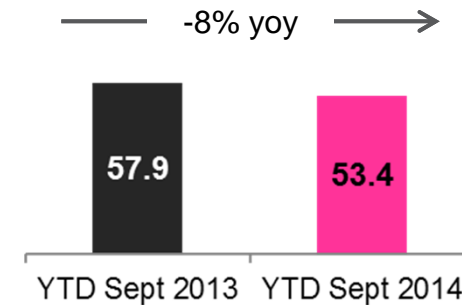
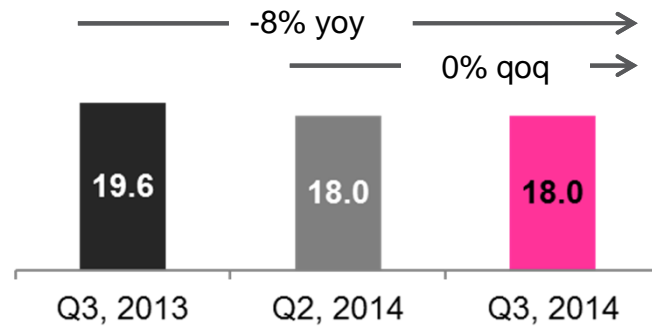
Data

RM mn



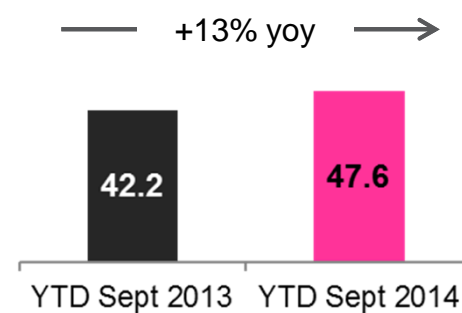
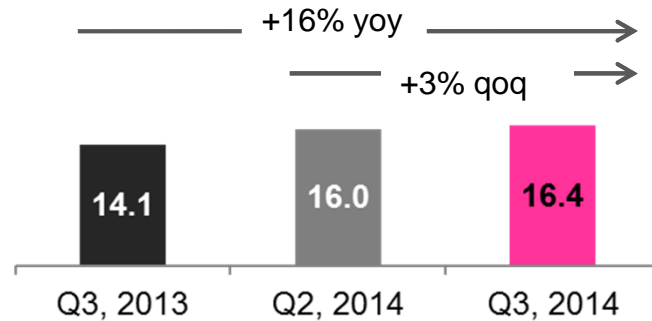
Voice

RM mn



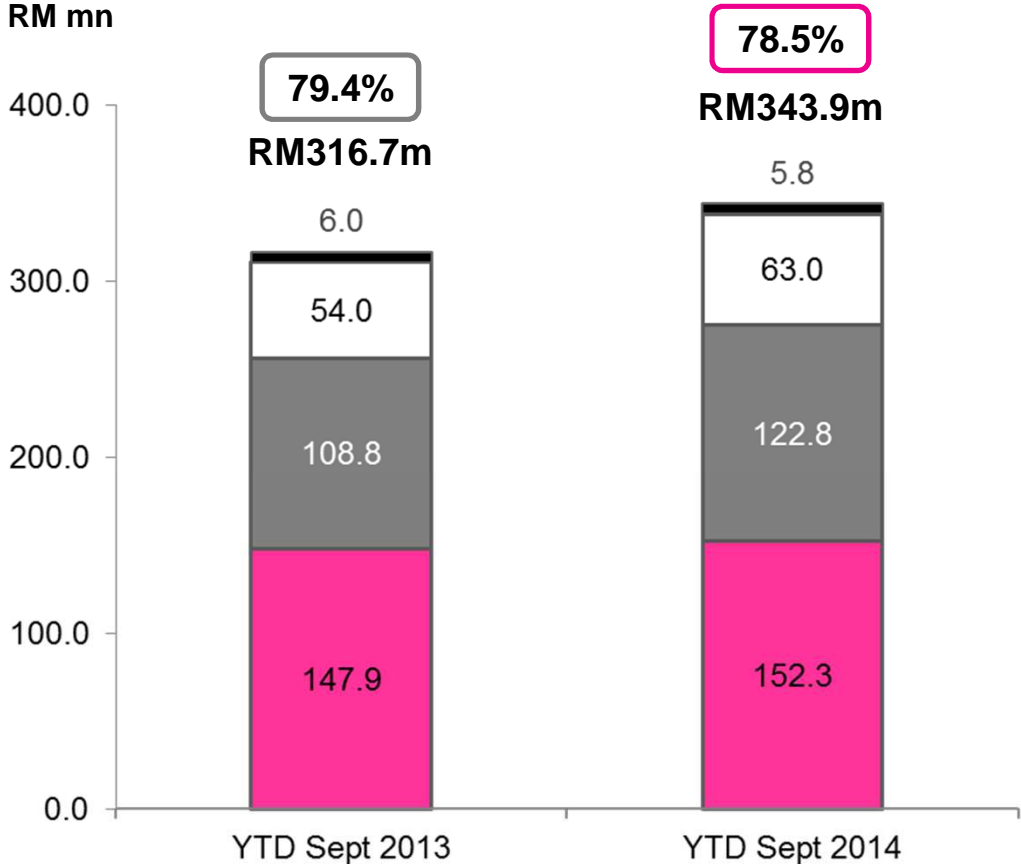
Data Centre

RM mn

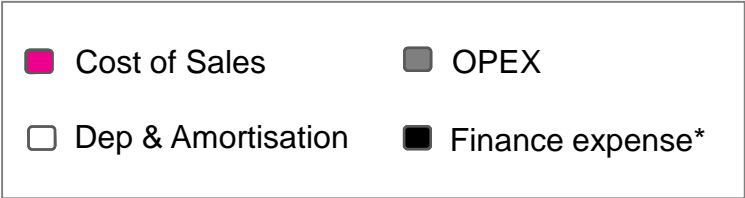


Note: The comparative information has been reclassified to be consistent with the current period/year presentation.

Consolidated Cost % of Revenue



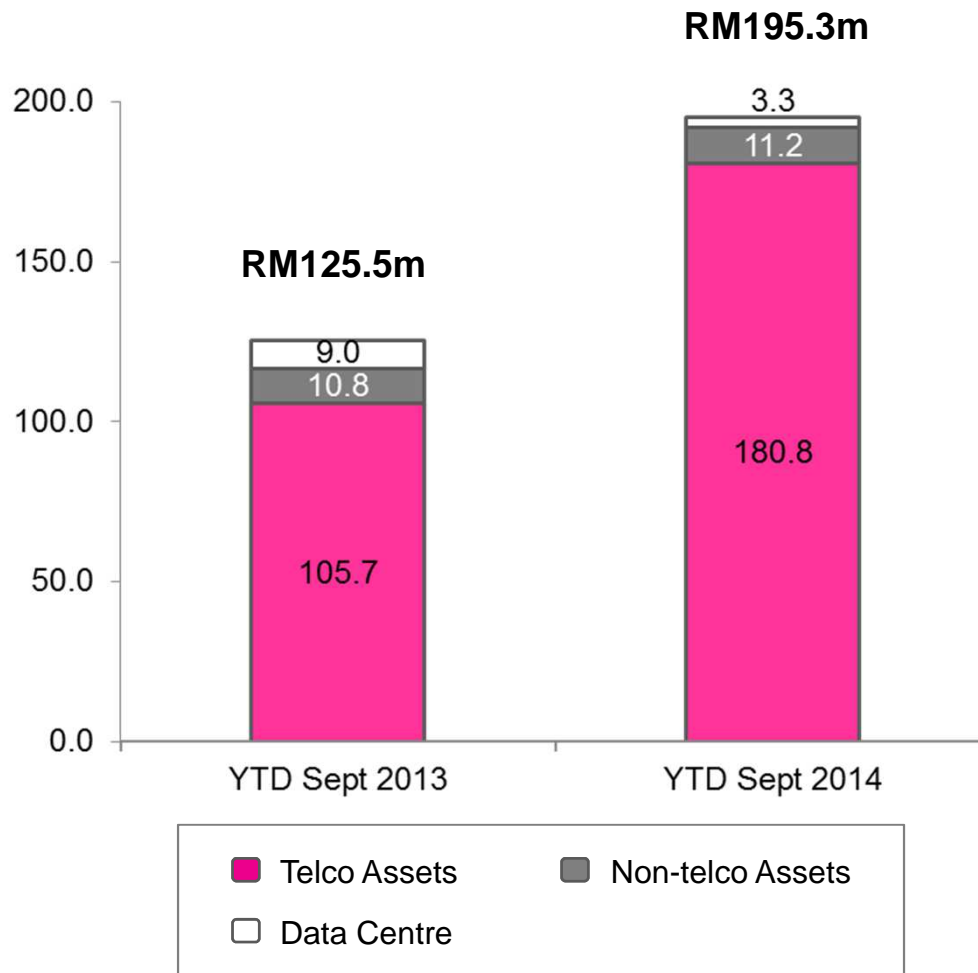
YTD Sept, 2014 margin improved on one-off reversal of provision and higher revenue from non-recurring contracts.



*Note: * Included in finance expense in the preceding year nine month period is amortisation of borrowings costs of RM248k which had been previously classified under “other operating expenses”. The comparative figures has been reclassified to conform with current period’s presentation.*

Group Capital Expenditure

RM mn



Continued spending on Telco Assets for:

- expansion of coverage to spur segmental growth;
- CAPEX for APG, AAE-1 and FASTER cable systems.

Corporate updates

5 November 2014

- TIME dotCom Berhad issued 770,200 ordinary shares of RM0.50 each in the Company to eligible employees under the Annual Restricted Share Plan and Annual Performance Share Plan portion of the Company's Share Grant Plan scheme established on 28 June 2012.

Remaining year expectations

- Continuing demand expected from mobile operators for their network modernization and LTE network rollouts.
- Data Centre and Global Bandwidth sales continue to be key focus areas for growth.
- Initiatives planned to continue expansion regionally.

Thank You

Should you have any queries, please contact::

investor.relations@time.com.my

TIME dotCom Berhad
No.14, Jalan Majistret U1/26, Hicom Glenmarie Industrial Park,
40150 Shah Alam, Selangor, MALAYSIA
Tel: +603-5032 6000 | Fax: +603-5032 6100 | www.time.com.my