

MEMORANDUM OF UNDERSTANDING TIME DOTCOM BERHAD ("TIME" or "the Company") MEMORANDUM OF UNDERSTANDING FOR THE DEVELOPMENT OF THE SISTEM KABEL RAKYAT 1 MALAYSIA (SKR1M) CABLE SYSTEM BETWEEN TT DOTCOM SDN BHD AND TELEKOM MALAYSIA BERHAD

TIME DOTCOM BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
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Please refer to the attachment for details.

Attachments

[TIME dotCom Berhad-Announcement-MOU-TTdC&TM.pdf](#)
31 KB

Announcement Info

Company Name	TIME DOTCOM BERHAD
Stock Name	TIMECOM
Date Announced	3 Mar 2015
Category	General Announcement
Reference No	TD-150224-54081

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TIME wishes to announce that the Company's wholly-owned subsidiary, TT dotCom Sdn Bhd ("TTdC"), has on 3 March 2015 entered into a Memorandum of Understanding ("MOU") with Telekom Malaysia Berhad ("TM") for the development and construction of a new submarine cable system known as "Sistem Kabel Rakyat 1 Malaysia ("SKR1M")".

The MOU shall become effective on 3 March 2015 and shall continue in effect until the earlier of the following events:-

- (i) termination of the MOU by either party by a 14-day written notice to the other party; or
- (ii) unanimous written agreement by the parties to terminate the MOU; or
- (iii) expiry of 3 months after the effective period or such extended date as agreed between the parties ("MOU period"); or
- (iv) execution of the Construction and Maintenance Agreement ("C&MA") pursuant to the terms of MOU within the MOU period.

Upon the signing of the MOU, the parties shall initiate a tender exercise to determine the preferred technological partner to supply, deliver and implement the SKR1M network. The parties will also negotiate and finalise the terms for the C&MA which will in turn establish the rules governing the implementation of SKR1M.

TM and TIME are related parties by virtue of Khazanah Nasional Berhad being a major shareholder of both parties.

Further update including the financial effect and interest of directors and/or major shareholders together with relevant information will be disclosed upon the execution of the C&MA between TTdC and TM.

This announcement is dated 3 March 2015.