

OTHERS TIME DOTCOM BERHAD ("TIME" or "the Company") - Internal Re-organisation of TIME's Group Structure

TIME DOTCOM BERHAD

Type	Announcement
Subject	OTHERS
Description	TIME DOTCOM BERHAD ("TIME" or "the Company") - Internal Re-organisation of TIME's Group Structure

Pursuant to Paragraph 9.19 (5) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and as part of the internal re-organisation of TIME Group structure, the Board of Directors of TIME wishes to announce that The AIMS Asia Group Sdn Bhd, a wholly-owned subsidiary of TIME, has on 22 December 2015 disposed its entire ordinary shares of 100,002 in AIMS Data Centre Pte Ltd ("ADCPL") and 17,774,549 in AIMS Data Centre Sdn Bhd ("ADC") to TIME for a cash consideration of SGD1.00 and RM20,000,000 respectively. Following the internal re-organisation, ADCPL and ADC become the direct wholly-owned subsidiaries of TIME.

The internal re-organisation will not have any effect on TIME's issued and paid-up share capital and substantial shareholders' shareholdings.

There shall be no effect on the Group's earnings and net assets for the financial year ending 31 December 2015.

None of the directors and major shareholders of TIME and persons connected to them has any interest, direct or indirect in the internal re-organisation.

This announcement is dated 22 December 2015.

Announcement Info

Company Name	TIME DOTCOM BERHAD
Stock Name	TIMECOM
Date Announced	22 Dec 2015
Category	General Announcement for PLC
Reference Number	GA1-15122015-00048