

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
TIME DOTCOM BERHAD ("TIME") PROPOSED ACQUISITION
OF EQUITY INTEREST IN SYMPHONY COMMUNICATION
PUBLIC COMPANY LIMITED ("SYMC")

TIME DOTCOM BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	TIME DOTCOM BERHAD ("TIME") PROPOSED ACQUISITION OF EQUITY INTEREST IN SYMPHONY COMMUNICATION PUBLIC COMPANY LIMITED ("SYMC")

Reference is made to TIME's announcement dated 17 March 2017. Unless otherwise stated, the definitions used herein shall have the same meanings as set out in the said announcement.

TIME wishes to announce that its wholly-owned subsidiary, TIME dotCom International Sdn Bhd ("TdCI") has today entered into an agreement with Dr Bussakorn Jaruwachirathanakul to amend the share sale and purchase agreement ("SPA") for the Proposed 1.85% Share Acquisition dated 17 March 2017, to revise the equity interest to be acquired in SYMC from 1.85% to 1.75% (amounting to 5,694,389 SYMC Shares) ("**Sale Shares**"). Whilst the consideration per share for the Sale Shares remains the same at THB12.20 per SYMC Share, the total consideration is reduced from THB73,441,353 (equivalent to RM9,253,464 based on the exchange rate of THB1:RM0.125998 as at 10 March 2017) to THB69,471,546 (equivalent to RM8,677,969 based on the exchange rate of THB1:RM0.124914 as at 25 May 2017). The other terms of the SPA remain unchanged.

The financial effects to TIME arising from this variation in percentage to be acquired in SYMC is immaterial from what was already announced earlier on 17 March 2017.

This announcement is dated 29 May 2017.

Announcement Info

Company Name	TIME DOTCOM BERHAD
Stock Name	TIMECOM
Date Announced	29 May 2017
Category	General Announcement for PLC
Reference Number	GA1-29052017-00014